

FOUNDATIONS FOR ASSET MANAGEMENT

Start with the right foundation.

When you're managing a large portfolio of physical assets, your ability to achieve long-term and sustainable success depends on fundamental building blocks:

- ✓ Practices, Processes, and Procedures
- ✓ Master Data and Coding Structures
- ✓ Naming Conventions and Taxonomies
- ✓ Policies, Strategies, and Objectives
- ✓ Roles and Responsibilities
- ✓ Key Performance Indicators

Collectively, these building blocks form a model for how your organization manages its physical assets. This model is the foundation for your asset management operation. **SwainSmith helps organizations design and implement asset management models.** We set clients up for lasting success by building the right foundation.

Build a model for enterprise asset management.

An asset management model (sometimes called a "management system" or "regime") consists of documented standards that formalize how maintenance, MRO storeroom, and procurement operations execute their work – and how they work together – across the enterprise. By standardizing and coordinating activities, a model ensures that a business can deliver on its asset management goals. These goals may include:

- ✓ Generating rich, reliable EAM/CMMS information.
- ✓ Lowering MRO costs and increasing ROA.
- ✓ Improving maintenance productivity and efficiency.
- ✓ Increasing equipment uptime and reliability.
- ✓ And many more.



Hi! I'm Tracy Smith, principal of SwainSmith, Inc. I would love to hear about your asset management challenges and see how we can help you solve them. Feel free to reach out at 828-215-9471 or at tracy.smith@swainsmith.com.

Thanks for reading!



We lay the foundation for success.

At SwainSmith, we understand that asset management success starts with the right foundation. That's why we've spent the last 20 years helping some of the world's largest organizations establish comprehensive, documented, foundational models for enterprise asset management. Our asset management models:

- ✓ Drive EAM software success.
- ✓ Formalize how assets are managed.
- ✓ Facilitate multi-site standardization.
- ✓ Lay the bedrock for sustainable improvement.

We draw on 20 years of domain experience and our unique Synergy™ toolset to give asset-intensive organizations a firm foundation. Our clients see consistent results – including an average 10–30% reduction in maintenance costs and 3–5% improvement in machine availability – because we focus on the fundamentals.

Set yourself up for asset management success. Let us help you build the right foundation for your asset management operation.